

# Regulatory Business Plan

SYSC 3.17 A firm should plan its business appropriately so that it is able to identify, measure, manage and control risks of regulatory concern. Depending on the nature, scale and complexity of their business, it may be appropriate to have business plans or strategy plans documented and updated on a regular basis to take account of changes in the business environment.

- ❖ business objectives
- ❖ proposed business lines
- ❖ future strategic developments
- ❖ why you want to be regulated

- ❖ Market research
- ❖ customer profile,
- ❖ product approval

- ❖ Risk assessment and methodology
- ❖ Compliance
- ❖ audit arrangements,
- ❖ controls assurance
- ❖ training and competence



- ❖ Financials
- ❖ stress testing

- ❖ Governance and structure.
- ❖ Board
- ❖ management competence
- ❖ Skills matrix
- ❖ committee structure
- ❖ three lines of defense
- ❖ approved persons
- ❖ controlled functions
- ❖ responsibilities

- ❖ The proposition
- ❖ customer journey
- ❖ conduct risk
- ❖ outcomes testing
- ❖ management information