

Senior Management Systems and Controls



2.1. Apportionment of responsibilities

3.2. Areas covered by Systems and Controls

5.1. Skill, knowledge and expertise

6.1 – 6.3. Compliance & Financial Crime

7.1. Risk control

13.4. Notify the regulator

14.1. Internal controls

SYSC 4.1.1 A firm must have robust governance arrangements, which include a clear organisation structure with well defined, transparent and consistent lines of responsibility, effective processes to identify, manage, monitor and report the risks it is or might be exposed to, and internal control mechanisms, including sound administrative and accounting procedures and effective control and safeguard arrangements for information processing systems

3.1 A firm must take reasonable care to establish and maintain such systems and controls as are appropriate to its business

13.4 A firm must notify the regulator immediately of any operational risk matter the regulator would reasonably expect notice

14.1.27 Objectives must ensure safeguarding assets, efficient and effective operations, reliable and complete financial and management information and ensure compliance with its internal policies and procedures