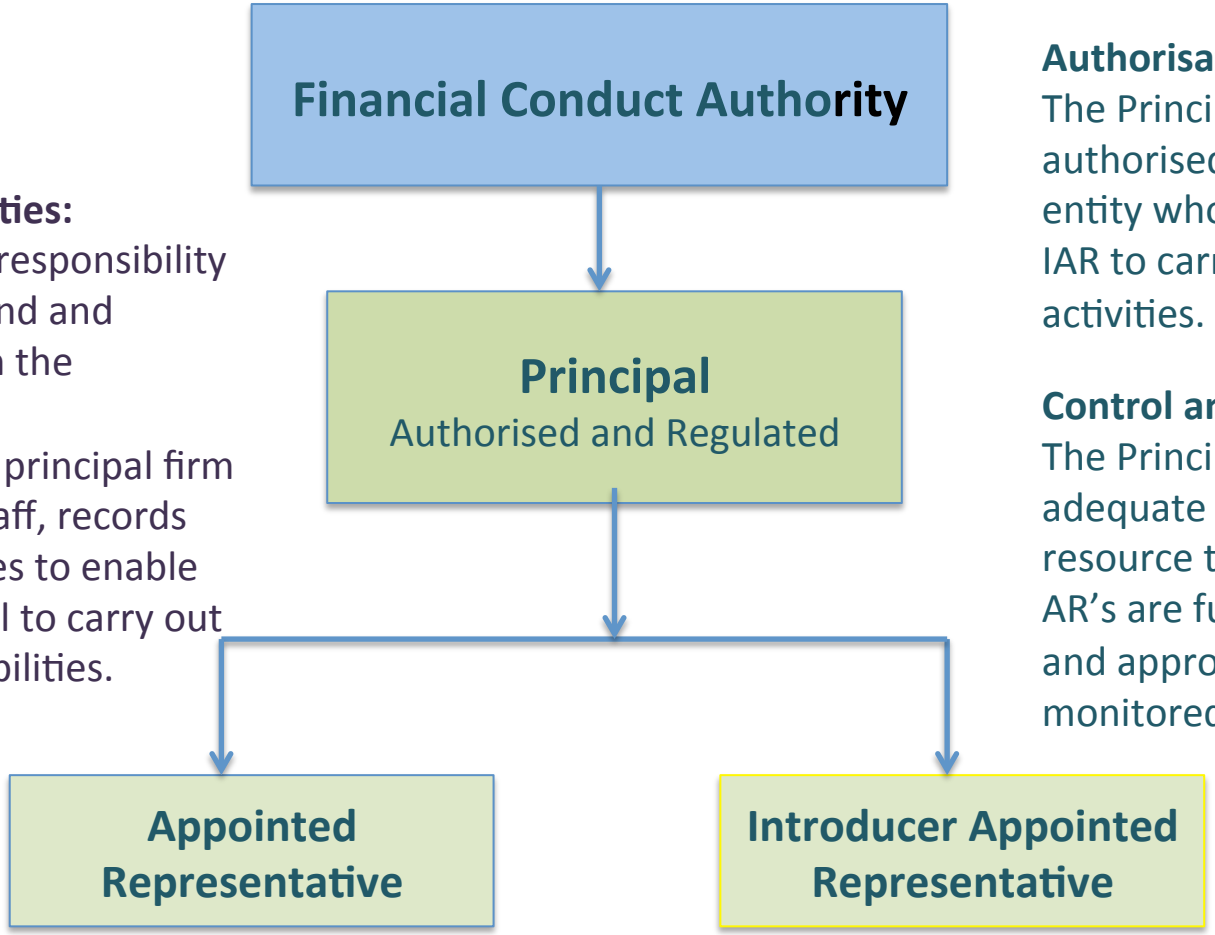
Appointed Representative regime

Internal Control Ltd

AR responsibilities:

- The AR has responsibility to understand and comply with the regulations.
- Provide the principal firm access to staff, records and premises to enable the principal to carry out its responsibilities.



Authorisation
The Principal is the authorised and regulated entity who permits an AR/ IAR to carry on regulated activities.

Control and Resource
The Principal must have adequate controls and resource to ensure the AR's are fully compliant and appropriately monitored.

An AR is a person/firm who is party to a contract with an authorised firm permitting them to carry on certain regulated activities.

An IAR is an AR who is only allowed to introduce and distribute non real time financial promotions.